STOCKS Good Tone to MONEY Manipulation the Market. MONEY Is Being Felt.

FINANCIAL NEWS.

NEW YORK JOURNAL, JULY 25, 1899.

to New York.

St. Paul Earnings Increase \$216,220.

Building Active; REALESTATE
Sales Slow. REALESTATE

TRADING QUIET BUT WITH GOOD TONE

New York Central Led a Late Rally from Low Points, Call Rates Are Stiff, While One Shipment of Two Hollis Citizens Object to but Most of the Stocks Closed Fractionally Lower.

Very Light Offerings of Stocks.

Summer dulness was apparent in to-day's stock market, but there was such a strong undertone as to discourage any pronounced bear tactics by the traders. Some of the room traders attempted to make short turns, but found it necessary to buy in quickly. Any renewal of active business, with the market in its present strong condition, would quickly result in higher prices. Money was somewhat easier, but the lenders are more anxious to make time than call loans.

Wall Street, July 24. Although there was extreme dulness in the stock market there was an underlying ne of great strength. On the basis that a market which will not go up in dull tradng must go down, the room traders sold stocks short early in the day, but when they attempted to cover they found the supply limited, and in consequence there was a late rally. Leaders of the market are apparently making studied efforts to check speculation until the money situa-tion becomes easier. Conditions no doubt arrant the present high prices for securicles and further advances, but active specu-lation at the present time will soon cause such a demand for money as to auto-matically check a bull movement, should one be begun. The situation in Cleveland

8 Northwest 160% 160 160% 4 % and the net \$7,997,330, an increase of \$1,025,577.

8 R P. 1323 1814 1323 4 % The Eric & Western Transportation Company, of Plander of 180 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1188, 1187, 1187, 1187, 1188, 1187, 1187, 1187, 1188, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187, 1187,

R T 5s... O gen 4 ½s. rm 4s & St L 4s... gxt 4 1/2 4 Lou Div 31/28.

ale orders. Usually all the control of the control

Money on call, 3%@4 per cent close of the steady at 3½@4½ per cent. Commercial paper September York indifor an closed mand, 487%@487½; sixty days, 520. Reichsdranks, demand, 95%; sixty days, 649-16@45½.

The New York Clearing House reports to-day a clearings of \$92,929,616; last year, \$67,471,791; lb, balances, \$6,981,366; debit balances, \$236,234. The Duluth, South Shore & Atlantic Rallroad

were scored reports for the second week in July gross earnings stocks and Railway gross earnings for the third week of Sept fuly, as compared with the same period of last Deco May

During the second week in July the Santa Fc, Prescott & Phoenix Railway Company earned gross \$4,814,545, a decrease of \$527.

The Cincinnati, Newport & Covington Railroad

+ ½
Company reports for June gross earnings of \$63.

141, an increase of \$6,286, and net \$40,076, an increase of \$9,656.

The Hamilton Trust Company of Brooklyn has Octobe declared its regular quarterly dividend of 2 per cent, payable August 1, and the Nassau Trust J Company its regular semi-annual dividend of 3 per cent, payable on the same day.

During June the Allegheny Valler Railroad earned, gross, \$285,718, an increase of \$43,949; not, \$96,024.

and crops are generally doing well. Application was quiet, with sales of about 220 bales. The market closed steady, with prices from one to two points net higher.

Philadelphia Market.

Following are the closing prices as fur-nished by Graham, Kerr & Co., No. 429 Chestnut street:

American Bell Telephe Eric Telephone
Boston & Albany
Boston & Albany
Boston & Albany
Boston & Maine
Dominion Coal
U. S. Oil
Wersenthaler Linotype
Aroadian
Atlantic
Allouer
Anaconda
Baite
Boston & Montana
Batte & Boston
Calumet & Hecla
Centennial
lais Royale
Fitchburg pfd
Old Dominion
Oncedia Sing Fig. 1 (Feebbook of State 1) (Feebbook

KLONDIKE GOLD IS

Time Loans Bring 4 Per Cent.

Out All the Cash They Can Safely.

LIVERPOOL CABLES SEND WHEAT HIGHER.

crop damage in the Northwest, wheat is opened stronger, with prices from %c. to %c. higher. Trading was light and sea- W by board clearances only 389,400 bushels. The by the property world's exports this week were about the board clearances. 6,784,000 bushels, and wheat on passage decreased 320,000 bushels. Receipts in the Northwest still continue heavy, but are not

WHEAT. CORN 37% 37% 37% 37% 37% 36% 36% 36% 36% Chicago Market. WHEAT.

MEET IN CONVENTION.

The Southern Railway Company reports for June gross earnings of \$2,142,911, an increase of \$300,-607, and the net \$505,128, an increase of \$106,-101. For the year ended June 30 the gross earnings were \$25,353,656, an increase of \$2,694,737, and the net \$7,997,330, an increase of \$1,025,577, and the net \$7,997,330, an increase of \$1,025,577,

CHARGE 5 CENTS COMING THIS WAY FOR 1-4 MILE RIDE.

the Extra Fare They Pay.

BANK RESERVES LOW. STRIKE IN COLORADO, HURTS THE LOCALITY.

Trust Companies Are Putting Idaho Springs Wilcox Tunner State Railroad Commission Will Runs Into a Breast of Valuable Ore. Protest.

While bankers are holding up the call money rates to as high a point as possible, every effort is being made to place time loans up to six months at about 4 per content while undoubtedly the bank reserves are low and the trust companies have loaned their available cash surplus well down to the limit of safety, it is plain to be seen that the money market is not contently down to the limit of safety, it is plain to be seen that the money market is not contently down to the limit of safety, it is plain to be seen that the money market is not contently down to the limit of safety, it is plain to be seen that the money market is not contently devoid of manipulation, with the object of getting as high rates as possible. The steady balances against the bank by the Sub-Treasury result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary result from customs payments. One day recently there was necessary results and manufactured articles with securities. The hilly country in the neighborhood, he said, there were no railroad facilities at all. The resimple payments are the first the deed is \$1.000. The buyer of the vacant plot, 200.350, on the cast side of Sev

ON THE CURB.

One of the features of the outside market was the strength of Union Copper, without particular feature. The market was compared with 17 bid on Saturday, without particular feature. The market was dull, but prives were well sustained, without particular feature. The market was dull, but prives were well sustained, before the Governor believes, with the sold up to 24 and closed 23 bid, but prives were well sustained, without particular feature. The market was dull, but prives were well sustained, before the Governor believes, with the Governor Believer developed on the Color believe of the Charly Organization Society. White Solding the Charly Organization Society. Whi

ARMOUR'S "PULL"

the same old ways.

the beef scandals, his influence continues to going on. Mr. Valentine was their man-do business at the same old stands and in ager, they said, and Mr. Valentine was rehe same old ways.

The latest instance of what Armour inconvicted and sentenced to twenty years rootic. pany, and ranks in his department equally votes to accomplish that, the suspension with George J. Brine and C. M. Favorite, was made so heavy that it was tantamount

Millions Now En Route

Make a Ruling on the

IN THE "STREET."

lings of the company were \$558,000. Interest, rentals, etc., for the full year amount to \$272,000. There as paid in February a dividend of 1½ per ceut on the preferred stock, and another distribution of at least that amount is expected in of at least that amount is expected in configuration of at least that amount is expected in configuration of at least that amount is expected in configuration of at least that amount is expected in configuration of at least that amount is expected in configuration of at least that amount is expected in configuration of at least that amount is expected in configuration of a least that amount is expected in configuration of the principle of heredity in conditions at the last Legislature, to do away with Barrian in the last Legislature, to do away with Barrian in the last Legislature, to do away with Barria

The closing bid prices for mining shares were tain Fremont, U. S. N., and Mrs. Hazen as follows: Alliance, 14: Gold Magnet, 414. The tug took the party to Quarantine sta Gilpin & Lincoln, 43%; Jennis Blanche, 54 to House the Governor met Senator John Morenet Copper pt. 1.53%; Alamo, 9; Crip de Cock Con., 10: Camon Ball, 007; Ekton, 45: Ford. Then Dr. Doty, Health Officer, took Cock Con., 10: Camon Ball, 007; Lincoln 19: Ford. Then Dr. Doty, Health Officer, took

MARITIME NEWS. OUTGOING STEAMSHIPS. SAIL TO-DAY.

| Mails | Vessels | Sall | 10 90 a.m. | 10 90 a.m. | 2:00 p.m. | 3:00 p.m. | 3:00 p.m. | 3:00 p.m. | 4:00 p.m. | Sall | To-MORHOW | Friends Directors.

Chicago, Ill., July 24.—Though Philip D. squirm out and leave Valentine to play the Armour, inventor of "embalmed beef," repart of scapegoat. They admitted pracmains in Germany seeking to recover his tically all of the charges made, but deplet health and peace of mind shattered by the beef scandals, his influence continues to do business at the same old stands and in the same old.

SAIL THURSDAY.

Barbarossa, Bremen 10.00 a. m. 10.00 a. m. 10.00 a. m. Clenfugges Santiago. 1.00 p. m. 3.00 p. m. Additional supplementary mails are opened—on the pleas of American, English, French and fer the closing of the regular supplementary mails are opened—on the pleas of American, English, French and German transatlantic lines, and they are kept open on the pleas of American, English, French and the been scandals, his influence continues to going on. Mr. Valentine was their man, the same old stands and in the same old stands are same old stands and in the same old stands and in the same old stands and in the same old stands are same old stands and in the same old stands and in the same old stands are same old stands and in the same old stands and in the same old stands and in the same old stands are same old stands and in the same old sta

DUE TO-MORROW.

GINGER NEEDED IN REAL ESTATE ROW.

Even the Almost Frosty Weather Fails to Bring Out a Big Deal-Minor Sales Recorded.

BUSINESS IS VERY DULL.

With but one parcel bulletin for sale at the Auction Room yesterday, and with very little except rumors of impending deals told of by the brokers, the week in real estate has begun very quietly; in fact, it is not an exaggeration to say that business is very dull.

*********************** At the Real Estate Salesroom yesterday, live-story brick residence, No. 741 Fifth ave-

exports. A Europe enton this year person from the country is a fixed to the neighborhood, he said. We from wayland to Macedonia, he said, they from wayland to Macedonia, he said, they from wayland to Macedonia, he said, they foreign builting houses expect the accumulation of another large trade belance this Astumm. Offsetting fruit exports the Astumm. Offsetting fruit exports the Astumm. Offsetting fruit exports the density of the neighborhood, he said. We foreign the neighborhood he said were no relieved to the neighborhood, he said were no relieved to the neighborhood, he said. We foreign the neighborhood he said were not to the state of the neighborhood he said. We foreign the neighborhood he said were not to the state of the neighborhood he said. We foreign the neighborhood he said were not the state of the neighborhood he said the state of the neighborhood he said the state of the neighborhood he said. We foreign the neighborhood he said the state of the neighborhood he said the said that the neighborhood he said the said

After a comprehensive tour of New York, The reformatories of this State and their Governor Roosevelt yesterday relterated ceived drastic treatment in an address de-Trading in copper stocks in Boston was his opinion that the Barren Island nuisance livered yesterday morning by N. O. Fan-

Harlem and the North and East Rivers cruel and incompetent management re-

inc rease of the rease of the was accompanied by Senator and Mrs. Lemgel.

Inge.

Inge

Much Interest in Fever Treatment.

10:00 a m.
10:00 a m.
3:00 p.m.
4:00 degree of the follest possible knowledge of the follow knowledge of the follow knowledge of the follow knowledge of the follow knowledge of the fo Much Interest in Fever Treatment. No. 697 Lafayette avenue, Brooklyn, fell